basis of Model Rules prepared by Directorate General, Factory Advice Service and Labour Institutes (DGFASLI).

Workers' representation on the board of companies

3054. SHRI RAJKUMAR DHOOT:
SHRI MANOJ BHATTACHARYA:

Will the Minister of LABOUR be pleased to state:

(a) whether Government have decided to make workers' representation on the board of companies, mandatory;

(b) if so, the details thereof and by when;

(c) whether a law for the purpose would be enacted in the current session of Parliament and if so, the details thereof;

(d) whether the proposed legislation would cover all the units covered under the Industrial Disputes Act, 1947; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI VIJAY GOEL): (a) No decision in this regard has been taken so far.

(b) to (e) Do not arise in view of answer to (a) above.

Interest rate on EPF

3055. SHRI RAJKUMAR DHOOT: Will the Minister of LABOUR be pleased to state:

(a) whether Government propose to cut the rate of interest on EPF;

(b) if so, the details thereof;

(c) whether such a cut would adversely affect the employees' future financial security for their families;

(d) if so, whether any alternative has been evolved to compensate the loss; and

(e) if so, the details thereof and if not, the reasons therefor?